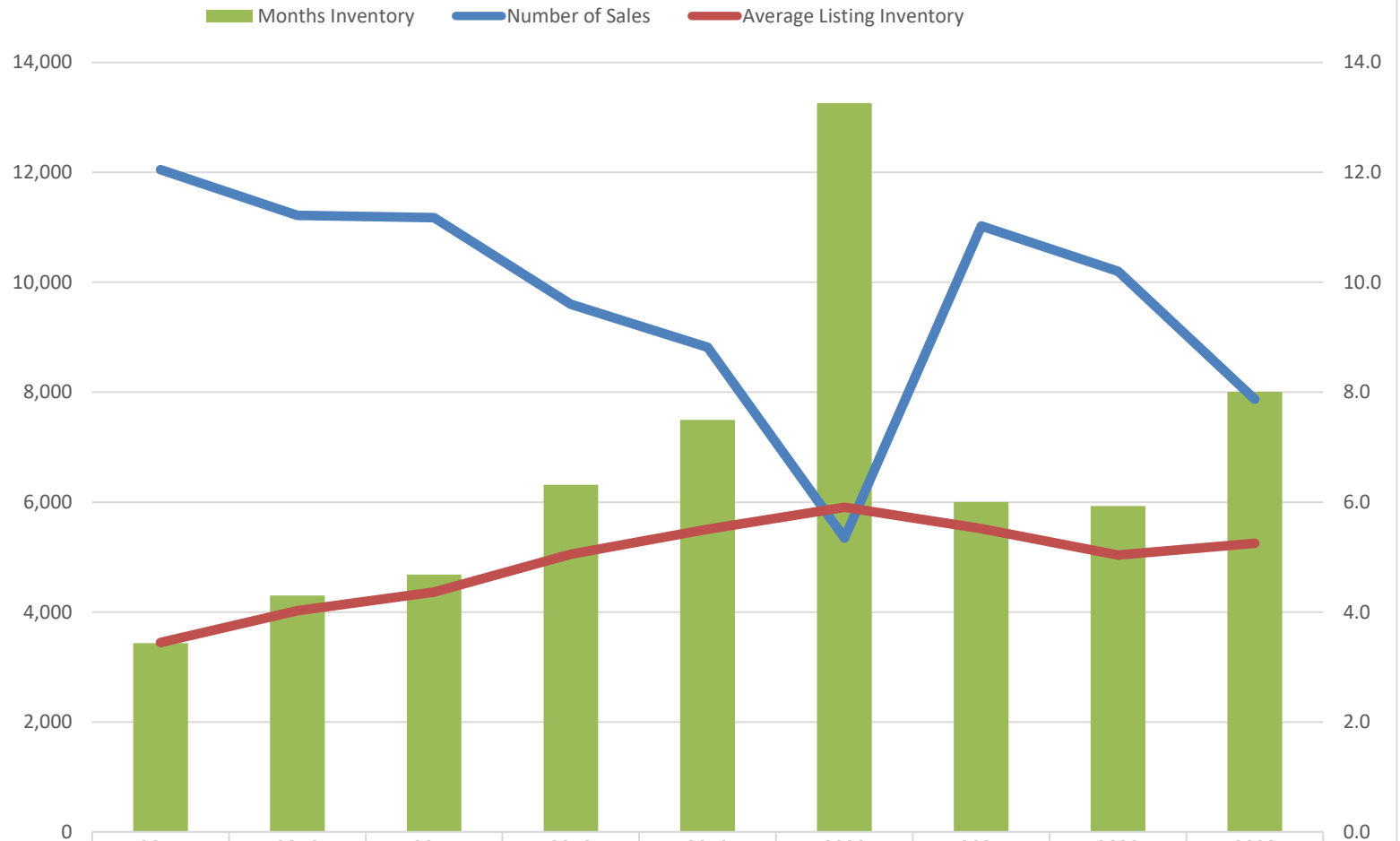


9-Year Manhattan Sales Volume, Listing Inventory & Months Inventory

(data is for all coops and condos ranging in size from studios to 3BR; excludes upper Manhattan)

Steven Kalachman LLC, Licensed Real Estate Broker (p) 646-285-3493



Months Inventory	2015	2016	2017	2018	2019	2020	2021	2022	2023
	3.4	4.3	4.7	6.3	7.5	13.3	6.0	5.9	8.0
Number of Sales	12,049	11,219	11,177	9,602	8,819	5,346	11,025	10,200	7,874
Average Listing Inventory	3,446	4,022	4,363	5,052	5,509	5,907	5,515	5,039	5,253

Number of sales are total, including listed properties and a typically small number of unlisted properties. Actual months inventory therefore may be higher than posted figures.